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This statement is issued pursuant to the Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act 2023 for the financial year ending December 31, 2023. The information in this statement has been approved by the owners of Techspan Industries Inc. Techspan Industries is defined as an entity as per section (b) of the Interpretation of Bill S-211, a corporation that has a place of business in Canada or does business in Canada. The scope of this report involves all entities wholly owned by Techspan Industries in the 2023 financial year.

About Techspan:

The Techspan Group of Companies (hereafter “Techspan”) includes Techspan Industries, Techspan Automotive, and PICO of Canada LTD. Techspan is a privately owned corporation founded in 1989. Techspan supplies a variety of wire management, termination, connection, and control products to distributors throughout Canada. Our distributor partners include those in the electrical, automotive, heavy duty, marine, electronic, and industrial markets. We pride ourselves on not only the quality of the products we deliver, but also our customer service.

Techspan’s global supply chain supports our operations in Canada. In a given year, greater than 80% of our supplier partners are from North America and Europe.

Policies and due diligence:

As private owner-operators, we develop long-term relationships with suppliers to ensure they meet our rigorous standards for both quality and corporate responsibility. By partnering primarily with suppliers in North America and Europe, we ensure that our suppliers are subject to anti-forced and child labour regulations in those jurisdictions. This helps to mitigate the risk of child and/or forced labour involvement in upstream supply chain activities to which Techspan has reduced visibility.

For the balance of Techspan’s suppliers, wherever possible, site visits are made to inspect facilities and ensure compliance with Techspan’s standards of quality and corporate governance. Such visits would also involve ensuring compliance with all relevant Canadian laws, including those discussed in this report. Techspan seeks to develop long-term relationships with supplier partners, and we remain committed to ensuring that our supplier partners understand that compliance is a necessary requirement for developing and maintaining such relationships.

Techspan has also worked towards developing and implementing a Supplier Code of Conduct, to inform all suppliers that this ongoing commitment to human rights is a prerequisite for continued business with Techspan Industries. Any supplier found to be in violation of such laws would be immediately and permanently removed as an approved supplier of Techspan.



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Techspan also consults the US Bureau of International Labor Affairs' *List of Goods Product by Child Labor or Forced Labor (2022)* and assesses the likelihood of any upstream inputs involving modern slavery. Based on the most recent list, the risks for Techspan's products have been determined to be very low.

Forced labour and child labour risks:

As Techspan works to develop strong relationships with our supplier partners, we are able to mitigate these risks. Furthermore, by partnering with suppliers in jurisdictions which have their own anti-modern slavery legislation, Techspan is able to further mitigate these risks.

As previously mentioned, the greater risks involve upstream inputs in jurisdictions with less robust anti-forced and child labour legislation. For these inputs, Techspan will continue to monitor risks by consulting lists of goods produced by forced labour, and assessing risk on a case-by-case basis.

Remediation measures:

During the process of assessing risks of forced labour and child labour in Techspan's supply chain, our processes did not reveal any evidence of modern slavery. For this reason, no remediation measures were required. This statement applies to remediation requirements in Section 11 of the Act: both (d) Remediation Measures and (e) Remediation of Loss of Income.

Training:

Techspan is committed to providing training on identifying risks of forced or child labour. Currently, the responsibility rests with our executive and management teams to understand and report the risks. As a close group with open communication, this executive team is able to identify these risks. As part of the ongoing process, we will continue to develop this training further, by incorporating it into the training for all staff involved in Techspan's supply chain.

Effectiveness:

Techspan is committed to developing and maintaining a strong supply chain that respects the human rights of the workers involved in each step. Given the fact that Techspan did not identify any violations, we are pleased with the results thus far. However, Techspan recognizes that there are always ways to improve our due diligence processes. We are committed to continued development of these processes by studying and utilizing best practices in both our industry, and other industries in Canada.



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Ending modern slavery in all its forms is a complex task, and we at Techspan applaud all government and industry efforts in pursuit of this noble goal.

Report approval and attestation:

In accordance with the requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, and in particular section 11 thereof, I attest that the information contained in this report has been reviewed. Based on my knowledge, the information in this report is true and accurate.

Frank Dunnigan

Owner & CEO